

China unlocked



BDO

BDO Stoy Hayward

BDO Stoy Hayward... expertise and international reach

Over the past two decades, China has put itself firmly on the map as a major investment, manufacturing and consumer market. China's fast economic growth looks set to continue. Fuelled by accession to the World Trade Organisation, China promises a vibrant market and presents many opportunities for foreign companies to achieve their international expansion.

Together with our BDO Member Firms in the Greater China Region, we provide a comprehensive range of services to assist you through your planning and implementation stages, and ensure that any operational issues in China are addressed.

Setting up a business in China can be daunting given the differences in culture and regulatory environment.

BDO Stoy Hayward can help.



Unlock your business potential in China

Your organisation's China strategy

Why China?

Given its increasingly important role in the global economy and huge growth potential, China is firmly on the strategic map for businesses aspiring to succeed in the international arena.

How can BDO Stoy Hayward help?

BDO Stoy Hayward will assist with your strategic planning and challenge your current thinking. We work with our clients to provide practical and pragmatic commercial advice, helping to establish a clear vision, and formulate and execute short, medium and long-term business strategies for China.

Market analysis

What aspects do I need to consider?

Regulatory environment, licensing restrictions, demographics, investment incentives, risk analysis and location analysis.

How can BDO Stoy Hayward help?

BDO Stoy Hayward will conduct or manage tailor-made market analysis to provide a clear view of the potential opportunities and pitfalls your strategy presents and how to adapt your plans to maximise your chances of success.

Investment vehicles

What options do I have?

There is a range of business structures to consider such as merger, acquisition, joint venture, wholly foreign owned entity, representative office, branch and franchise.

How can BDO Stoy Hayward help?

BDO Stoy Hayward provides advice on the most suitable structure for entry into China, taking into account factors such as your aspirations, market analysis, your financial and operational restrictions and your attitude to risk.

Implementation

What hurdles do I need to overcome to successfully implement my strategy?

This will involve several different stages from finding the right partner to negotiation, due diligence, obtaining relevant government approvals and company registration.

How can BDO Stoy Hayward help?

In addition to project management support, BDO Stoy Hayward is able to introduce you to the right advisers for your needs, be they UK or China based, professional advisers, regulators or government representatives.

Tax services

How do I make sure the tax structure is optimised for my business?

You need to consider areas such as foreign exchange, corporate income tax, customs duty and VAT planning, profit repatriation, compliance, employee incentivisation, employee taxes and the impact on your overall international tax profile.

How can BDO Stoy Hayward help?

BDO Stoy Hayward advises on international tax planning including the interpretation of the Chinese tax system and its impact on your business and plans. We can also help you to structure an efficient remuneration package and keep up to date with your compliance matters.

Finance and accounting

What corporate finance and accounting functions can I outsource?

You may wish to outsource book keeping, preparation of company reports, tax, accounting and regulatory compliance, system selection, implementation and training.

How can BDO Stoy Hayward help?

BDO International's Member Firms in China are well established in providing accounting, compliance and reporting services to a range of sectors and businesses. Consultation and training in reporting systems in China can also be provided.

Operational issues

What other operational considerations are there?

A range of issues need to be managed properly for the efficient operation of the business including office set-up, recruitment and supply chain management.

How can BDO Stoy Hayward help?

BDO Stoy Hayward advises on international supply chain management (eg international procurement and outsourcing). We can introduce you to other professional service providers such as logistics businesses and recruitment agencies.

BDO Stoy Hayward's China advisory service

BDO Stoy Hayward's China Advisory Services team, with both British and Chinese nationals, has substantial commercial knowledge and expertise in establishing and operating businesses in China.

We provide the strategic, operational and technical guidance necessary to ensure the successful design and implementation of your China strategy by:

- working with you to ensure your strategic plan reflects the views of the business as a whole
- sharing information, experiences and knowledge about the China marketplace
- tailoring our services in advisory, planning and compliance to your needs
- adopting a flexible approach to work alongside you in getting your business operations up and running in China
- serving your ongoing business requirements by working seamlessly with our teams in both the UK and China.

Contact us

For further information or advice on how we can help you, please contact:

BDO Stoy Hayward
55 Baker Street
London
W1U 7EU

Tom Lawton

tom.lawton@bdo.co.uk
+44 (0)121 352 6372

Katherine Liu

katherine.liu@bdo.co.uk
+44 (0)20 7893 3281

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